

LAPHAM PEAK ENDOWMENT FUND

On May 17, 2010, the Friends of Lapham Peak (Friends), a 501(c)(3) charitable organization, established an Endowment Fund with the Greater Milwaukee Foundation(GMF). Establishing an endowment fund was the first step in providing long term funding for the many needs and programs at the Southern Kettle Moraine State Forest, Lapham Peak Unit that are not funded by the State of Wisconsin.

On April 24, 2017, the Friends of Lapham Peak changed its Endowment Fund management to the large mutual Fund Manager Vanguard. This was done to significantly increase flexibility and reduce management fees.

The Endowment Fund is a means for individuals to donate to this very special place, with the annual earnings (interest) used to support the Park. If only the earnings are provided to the Friends, the gift continues into perpetuity. The earnings may be used to help fund a variety of items, including development and preservation of the nature center and the beautiful natural resources of the Park, invasive species control, wildlife management, school programs, cross country skiing, prairie and blue bird restoration, etc.

The balance of the Endowment Fund on 10/23/2017 was as follows:

Greater Milwaukee Foundation	\$43,050
Vanguard	\$6,600
Total	\$49,650

If you would like to make a donation to the Friends, it may be made in any of the following ways:

- 1) **Gift to the "Friends of Lapham Peak"**, by cash, check, or contribution of other assets, to be used for general purposes of the Friends in support of the Park. A specific purpose may be designated. Contributions should be sent to :
Friends of Lapham Peak, W329 N846 Hwy C, Delafield, WI 53018 c/o President.
- 2) **Gift to the Endowment Fund**, by cash, check, or contribution of other assets, for long term financial support of the Park. Contributions should be made to "The Friends of Lapham Peak Endowment Fund" and sent to the Friends of Lapham Peak at the above address.
- 3) **Estate planning designation.** Either the Friends of Lapham Peak or the Friends of Lapham Peak Endowment Fund may be designated as a beneficiary under the donor's estate plan. This type of gift is a chance to support the Park and provide a legacy for the donor. It may be the easiest way to give and have the least impact on your lifestyle today. Estate plan gifts have the potential to have the greatest impact and are strongly encouraged. Your contributions to either the Friends of Lapham Peak or the Friends of Lapham Peak Endowment Fund may be deductible according to current tax law; however, this determination should be made in consultation with your tax advisor.

If you have questions, please contact Rick Von Haden, Friends of Lapham Peak spokesperson (262-646-4178), or email the Lapham Peak Board of Directors at rkeber@milwpc.com.

