

## Financial Report 2018

The Friends of Lapham Peak had \$125, 492 in revenue and \$115,393 in expenses this year yielding \$10,098 gain in assets this year. Starting in October, the snowmaking committee is undertaking a major extension of ski manmade ski trail and so the 2019 fiscal year will likely result in a net loss of assets. That said, the organization as a whole is financially quite healthy. The Friends has \$229,652 in assets distributed in a variety of dedicated and unrestricted funds and \$51,191 in endowments. See the attached financial statements for more details.

Major expenses this year include the following:

- \$18,000: snowcat repair
- \$32,000: purchase snow guns
- \$16,000: Evergreen remodel
- \$5570: Butterfly Garden brick path